

A guide to beneficiary designations

At Allianz Life Insurance Company of North America (Allianz) and Allianz Life Insurance Company of New York (Allianz Life® of NY), most beneficiary designations can be specified on the beneficiary designation section of your applications. For example, one or several primary or contingent beneficiaries can be designated. These designations can be of any relationship, in equal or unequal percentage distributions, totaling 100%.

For some contract owners, the beneficiary designation section of the application may not meet their particular need. In these cases, the owner can simply write “see attached” in the beneficiary designation section of the application and sign, date, and attach their desired designations.

The following are examples of wording for special beneficiary designations.

BENEFICIARY DESIGNATION	SUGGESTED WORDING
For a group of beneficiaries that could change over time	In equal shares to my surviving grandchildren. My grandchildren currently living are: May Jane Jones, Felix Jones, and Rebecca Jones. I acknowledge that Allianz (or Allianz Life of NY) will not be responsible for determining beneficiaries when they are not specifically named. Allianz (or Allianz Life of NY) will request, and may conclusively rely on, a notarized statement from a family representative indicating the names and addresses of all surviving grandchildren. (Signed)
For passing shares down family lines (instead of to the other primary beneficiaries) if a beneficiary dies before the owner (per stirpes designation) ¹	Alex Smith, son, and Ann Davis, daughter, equally, per stirpes. I acknowledge that Allianz (or Allianz Life of NY) will not be responsible for determining beneficiaries when they are not specifically named. If not specified, Allianz (or Allianz Life of NY) will request, and may conclusively rely on, a notarized statement from a family representative indicating the names and addresses of survivors. (Signed)
For passing equal shares to multiple beneficiaries or to the surviving beneficiaries (per capita designation)	Sam Jones, Sandra Jones, and Stella Jones, children, equally or to the survivor(s)

(continued)

For all that's ahead.®



Allianz Life Insurance Company of North America
Allianz Life Insurance Company of New York

¹ Where minor children or special needs children are potential beneficiaries, special designation may be appropriate.

BENEFICIARY DESIGNATION	SUGGESTED WORDING
For unequal shares to pass to multiple beneficiaries Note: If a beneficiary dies before you, their share will be distributed proportionally among surviving beneficiaries, unless otherwise designated.	Mary Clark, daughter, 60%, Jonathan Clark, son, 20% , Myra Lloyd, friend, 20%
For a minor child Note: If more than one minor child, list each separately.	Mary Doe, custodian for Baby Doe under STATE Uniform Transfers (Gifts) to Minors Act ¹
For a living trust Note: Allianz and Allianz Life of NY require certain pages of the trust document and a Taxpayer Identification Number (TIN) assigned to the trust.	The Samuel and Mary Jones Revocable Living Trust, dated March 15, 2006
For a testamentary trust (a trust created under the Will which doesn't come into existence until death). Allianz and Allianz Life of NY will require a copy of the Will and letters testamentary providing proof the Will went through probate, as well as the Taxpayer Identification Number (TIN) of the trust. If at time of death the last Will and Testament does not contain or create the designated trust, the Will is not admitted to probate, or the person died intestate, then we will pay the proceeds as though the trust predeceased the owner (or insured if delay with a life policy).	The Carrie Davis Special Needs Trust, created under my last Will and Testament as shall be admitted to probate
For a custodian of an IRA (required if custodian is the owner)	Big TPA, Inc., custodian for the John J. Doe IRA
For a qualified retirement plan (required)	XYZ Retirement Plan
For passing to an estate (proceeds distributed according to Will or intestacy laws). A Will must go through probate or other state procedures. If there is no Will, the specific state law regarding intestacy must be followed. Note: Allianz and Allianz Life of NY require the Taxpayer Identification Number (TIN) of the estate.	Estate of John J. Doe
For a charity Note: Allianz and Allianz Life of NY require the Taxpayer Identification Number (TIN) of the charity.	Goodworks, or its successors and assigns, 1350 Main Street, Dreamville, MN 55416

The following are examples of unacceptable wording for beneficiary designations on individual owned contracts:

- Owner as beneficiary (use "Estate of owner" instead)
- Dated will (use "Estate of owner")
- Business or corporation as beneficiary (unless there is an insurable interest)
- In general, a specific dollar amount (only designations using percentages totaling 100% are acceptable)
- Undated or unsigned beneficiary forms or letters

Note that if a qualified retirement plan owns the annuity, the plan must be the death beneficiary.

Please note for annuities:

1. If the contract is purchased by joint owners, the surviving joint owner is deemed to be the primary beneficiary. Any other primary beneficiary named by the joint owners is deemed to be the contingent beneficiary.
2. If there is a single owner and no beneficiary is named, the death benefit will be distributed to the owner or the owner's estate if the owner is deceased.

¹An UTMA designation should be considered for a minor child even if the child has living parents. The parent or any adult can be the custodian under the UTMA designation. If the owner fails to make an UTMA designation as described above, state law may not permit the insurer to distribute more than a minimal amount to the parents of the minor child. State law may require a court-appointed guardian to collect the funds. You can avoid the potential inconvenience and expense of this procedure by making the appropriate UTMA designation.

This document is designed to provide general information on the subjects covered. It is not, however, intended to provide specific legal or tax advice and cannot be used to avoid tax penalties or to promote, market, or recommend any tax plan or arrangement. Please note that Allianz Life Insurance Company of North America and Allianz Life Insurance Company of New York, their affiliated companies, and their representatives and employees do not give legal or tax advice. You are encouraged to consult your tax advisor or attorney.

Guarantees are backed by the financial strength and claims-paying ability of the issuing company. Variable annuity guarantees do not apply to the performance of the variable subaccounts, which will fluctuate with market conditions.

Products are issued by Allianz Life Insurance Company of North America, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. www.allianzlife.com. In New York, products are issued by Allianz Life Insurance Company of New York, 28 Liberty Street, 38th Floor, New York, NY 10005-1422. www.allianzlife.com/new-york. Variable products are distributed by their affiliate, Allianz Life Financial Services, LLC, member FINRA, 5701 Golden Hills Drive, Minneapolis, MN 55416-1297. www.allianzlife.com. Only Allianz Life Insurance Company of New York is authorized to offer annuities and life insurance in the state of New York.

• Not FDIC insured • May lose value • No bank or credit union guarantee • Not a deposit • Not insured by any federal government agency or NCUA/NCUSIF

Product and feature availability may vary by state and broker/dealer.